



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel.: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

Ref: ADL/SE/2024-25/117
January 28, 2025

To,
Listing/ Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE CODE: 524348

To,
Listing/ Compliance Department
National Stock Exchange of India Limited,
“Exchange Plaza”, Plot No. C/1,
G Block Bandra - Kurla Complex,
Bandra (East), Mumbai – 400051
NSE SYMBOL: AARTIDRUGS

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 ("Listing Regulations")

This is to inform you that the Company has received copy of order in Form DRC-22 from Office of Joint Commissioner of State Tax, Investigation-B, Mumbai directing Union Bank of India and State Bank of India to provisionally attach (debit freeze) the operative bank account of the Company held in these banks. The requisite information as per Para A of Part A of Schedule III under Regulation 30 of the Listing Regulations is given below:

Name of the Authority	Office of Joint Commissioner of State Tax, Investigation-B, Mumbai
Nature and details of the action(s) taken or order(s) passed	Provisional attachment of Bank Account of the Company with Union Bank of India and State Bank of India under Section 83 of MGST Act, 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 28, 2025
Details of the violation(s) / contravention(s) committed or alleged to be committed	This order is issued pursuant to the intimation of Tax ascertained amounting to Rs. 13.36 Crores along with applicable interest and penalty under Section 74(5) of MGST Act, 2017 for voluntary payment, for which reply is already submitted.



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel. : 022-2407 2249 / 2401 9025 (30 Lines)
Fax. : 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible

The Company will file an objection against this order to the Hon'ble Commissioner of State Tax, Mumbai. A potential tax ascertained has been put forth which is subject to outcome of the matter. Currently, it is difficult to assess the financial impact on the Company till the outcome of the matter from the Adjudicating Authority.
The Company will update the Stock exchanges of material development, if any, in the aforesaid matter in future.

This is for your information and records.

Thanking you,

Yours faithfully,

FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE

COMPANY SECRETARY & COMPLIANCE OFFICER

ICSI M. No.: F12932